

**FEDERAL RESERVE BANK
OF NEW YORK**

[Circular No. 10337]
March 12, 1990]

REVISED FEE SCHEDULE FOR ACH SERVICES

*To All Depository Institutions, and Others Concerned,
in the Second Federal Reserve District:*

Enclosed is a copy of Appendix A to Operating Circular No. 10, revised effective January 1, 1990, on Automated Clearing House Services, reflecting reductions in the nighttime surcharge on debit transactions and the surcharge on next-day credit transactions. In addition, the revised appendix reflects increases in fixed fees for ACH file processing, in the charge for nonautomated delivery services, and a new fee for processing input tapes.

Changes in our ACH fees were announced in our Circular No. 10319, dated November 28, 1989, regarding the adoption by the Board of Governors of the Federal Reserve System of 1990 fee schedules for services provided by Federal Reserve Banks. (Fees for services described in our Operating Circulars Nos. 8, 9, 14 and 21A remain unchanged; the new price schedules for check services were sent to you with Circular No. 10317, dated November 13, 1989.)

Questions regarding the changes in ACH fees may be directed to Andrew Heikaus, Manager, Funds Transfer Department (Tel. No. 212-720-5561).

E. GERALD CORRIGAN,
President.

**FEDERAL RESERVE BANK
OF NEW YORK**

[**Appendix A to
Operating Circular No. 10**
Revised effective January 1, 1990]

TIME AND FEE SCHEDULES
Automated Clearing House Services

*To All Depository Institutions in the Second
Federal Reserve District, and Others Concerned:*

This Bank's time and fee schedules for automated clearing house (ACH) services are as follows:

Deposit Deadlines

	<i>Day Cycle</i> <i>(Monday through</i> <i>Friday)</i>	<i>Night Cycle</i> <i>(Sunday through</i> <i>Thursday)</i>
ACH files:		
ACH files for interregional transmission	11:30 a.m.	12:00 midnight
ACH files for local courier delivery	5:00 p.m.	4:00 a.m.

Settlement Statement Time Schedule

The following schedule shows the cut-off hours for receipt by us of settlement statements from local ACH associations:

<i>Type of Settlement</i>	<i>Receipt Deadline</i> <i>(Day of Settlement)</i>
Day Cycle	11:00 a.m.
Night Cycle	11:00 a.m.
Supplemental	3:00 p.m.
Truncation	5:00 p.m.

Transaction Fees¹

Origination:

Interregional presorted deposits ²	1.2¢
Interregional addenda record	0.2¢
Nighttime surcharges:	
Debits	2.0¢
Next-day credits	1.0¢

Receipt:

Interregional items	1.2¢
Interregional addenda record	0.2¢

Fixed Fees

File processing	\$1.25 per file
Non-electronic delivery fee	\$5.25 per delivery
Input Tapes	\$4.50 per tape

Effect of this Appendix on previous Appendix

This Appendix supersedes Appendix A, revised effective January 1, 1989, to Operating Circular No. 10.

1. The following Automated Clearing House transactions will be billed as regular items: Corporate Trade Payments (CTP), Corporate Trade Exchange (CTX), Depository Institution Automated Returns (RET), Depository Institution Automated Notification of Changes (COR), and Prenotifications.
2. Presorted deposits consist of files of interregional transactions presorted by receiving Federal Reserve Office.

E. GERALD CORRIGAN,
President.